

SEEBURGER 4invoice™

A next-generation solution to reduce costs and automate invoice processing by eliminating manual processing and lost invoices

With today's focus on maximizing efficiencies while minimizing costs, companies continue to seek out opportunities for streamlining processes and reducing time-consuming and labor-intensive efforts. Invoice processing represents one such opportunity. In fact, studies have shown 80% of all invoices are received via paper or fax, requiring manual data entry. Highly inefficient, this approach can also be costly and result in frequent errors, lost invoices, and delayed processing.

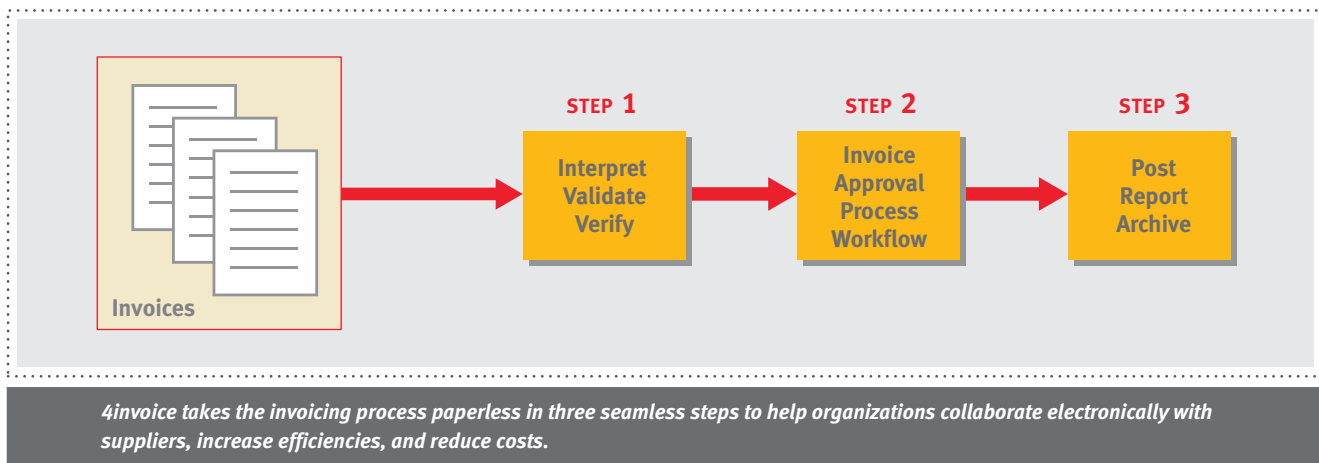
SEEBURGER's 4invoice solution enables companies to significantly improve operational efficiencies by eliminating manual processing of paper-based invoices.

Simplify the transition from paper to electronic invoice processing

4invoice provides the most innovative data recognition and verification solution in the market. **4invoice** delivers a cost-efficient solution that automatically interprets, validates, and formats data from unstructured (e.g., paper, fax, PDF) invoices and manages them through a company's invoice approval and posting process into their ERP system.

The **4invoice** solution leverages a powerful combination of optical character recognition and artificial intelligence software to accurately capture the invoices coming into an organization. **4invoice** uses a three-step method to complete invoice processing.

The **4invoice** solution provides far more than pure data capture. For instance, by using freeform recognition technology to interpret paper documents, adapting to daily business processes and utilizing company business logic and available master data (e.g., supplier IDs, order numbers, and goods receipt confirmations), **4invoice** can ensure accurate data recognition and document matching. As a result, users need not manually create "supplier templates" often required by other solutions. **4invoice** enables the efficiencies of electronic document processing even if an organization's suppliers are not capable of generating electronic documents.



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The **4invoice** solution offers efficiencies throughout the processing cycle. Along with efficient validation, the product provides better tracking of the approval process, enabling companies to capture payment discounts more fully. Users enjoy enhanced support of ad-hoc communication related to discrepancies. **4invoice** also enables users to more efficiently perform time-sensitive monthly, quarterly, and year-end closings. Beyond A/P, this comprehensive solution supports adherence to corporate accounting processes necessary for compliance with governance mandates such as Sarbanes-Oxley.

With **4invoice**, enterprises can transform the way they handle paper-based invoices, realizing reduced costs and improved efficiencies.

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Technical details

4invoice can be integrated into virtually any ERP environment, including Oracle, NAVISION, Baan, JD Edwards, and PeopleSoft. SAP users may choose SEEBURGER's highly specialized SAP modules for interfacing the required systems (e.g., electronic archive). Specially developed SAP Workflow templates also allow customers to "configure" workflow processes rather than requiring development resources to model new workflow scenarios. A range of SEEBURGER standard workflow templates for invoice validation, approval, and release for payment are available for SAP BusinessWorkflow, Lotus, and WEBflow.

4invoice leverages SEEBURGER's proven, reliable Business Integration Server (BIS) technology. This technology provides a solid foundation for managing a wide variety of business documents across multiple systems and trading partners. Furthermore, well-defined communication logic enables the integration of any desired workflow system into a 4invoice environment.

SEEBURGER 100% Partner Integration Program and BIS

4invoice is among the solutions that comprise SEEBURGER's 100% Partner Integration Program. By offering three different solution types, the program ensures that enterprises can automate 100% of the transactions within their trading partner communities. Solution types include:

- Software solutions
- Web-based solutions
- Paper-based invoice automation solutions

The most comprehensive and cost-effective business integration platform in the industry, SEEBURGER's BIS is designed to cut administrative costs and accelerate business processes by automating trading relationships throughout the supply chain. It is the only middleware solution capable of integrating 100% of an organization's applications and trading partners.

4invoice PRODUCT HIGHLIGHTS

"Smart" Optical Character Recognition (OCR)

Freeform interpretation capabilities

Handles structured and unstructured data

Converts into numerous formats, including XML, flat file, and SAP-IDOC

Integrates data into back-end ERP applications

Automated Language Learning