

SEEBURGER APPOINTED EDI PARTNER FOR IFS

ATLANTA (May 23, 2006) - SEEBURGER, a leading provider of global business integration solutions, has announced that it has been appointed as a global B2B & EDI supplier to IFS, one of the world's leading providers of component-based business software developed using open standards. This relationship demonstrates SEEBURGER's commitment and capabilities to deliver complementary B2B & EDI solutions that fully exploit the potential business benefits and return on investment that customers can gain from market-leading business software systems.

Cindy Jaudon, president and CEO of IFS North America, comments, "Quite simply, SEEBURGER has the most complete B2B offering in the market regardless of vertical or geography. IFS' business is built on delivering world-class business applications, based on open standards and designed for easily managed step by step implementation that allow customers the visibility and control to maximise efficiency and profitability within their businesses. SEEBURGER's B2B Gateway fits perfectly into our solution offering and we see it as the market leader for global standards based, trading partner integration."

She continues, "Our customers see B2B integration, especially EDI, as a key enabler of their business, and the only method of communicating with their customers and suppliers. SEEBURGER has proven its capability to deliver benefits to thousands of customers of its own and we are confident that IFS customers around the world will see this partnership as an excellent opportunity to drive efficiencies and increased profitability into key areas of their businesses"

Scott Lewin, president and CEO of SEEBURGER Inc., comments, "The appointment of SEEBURGER's B2B Gateway as an IFS trading partner integration solution highlights our standing as the leading global B2B integration company. We are delighted to be working with IFS as it has particular strengths in similar vertical and geographic markets to SEEBURGER. We see this as a long term partnership that will be mutually beneficial to both companies and their customers."

Lewin concludes, "This appointment is testimony to the quality of our product, our worldwide support capability and our ability to work closely with our partners to deliver complete, optimised solutions."

About SEEBURGER

SEEBURGER is a leading provider of global business integration solutions designed to optimize transactions throughout the extended enterprise by automating trading relationships with all partners regardless of their size and technical resources. Launched in 1986 to provide integration solutions to the automotive industry in Germany, the company today is ranked among the top business-to-business gateway providers by industry analysts, and serves more than 6,500 customers in 35 countries and more than 15 industries through its flagship B2B Gateway and related products and services. SEEBURGER has global offices in Europe, Asia Pacific and North America, including a U.S. office that opened in 1998. For more information, visit www.SEEBURGER.com

About IFS

IFS (XSSE: IFS), the global enterprise applications company, provides solutions that enable organizations to respond quickly to market changes, allowing resources to be

used in a more agile way to achieve better business performance and competitive advantage.

IFS was founded in 1983 and now has 2,600 employees worldwide. IFS pioneered component-based enterprise resources planning (ERP) software with IFS Applications, now in its seventh generation. IFS' component architecture provides solutions that are easier to implement, run, and upgrade. IFS Applications is available in 54 countries, in 20 languages.

IFS has more than 500,000 users across seven key vertical sectors: aerospace & defense, automotive, high-tech, industrial manufacturing, process industries, construction & facilities management, and utilities & telecom. IFS Applications provides extended ERP functionality, including supply chain management (SCM); enterprise asset management (EAM); maintenance, repair, and overhaul (MRO); product lifecycle management (PLM); customer relationship management (CRM); and corporate performance management (CPM) capabilities.

More details can be found at www.ifsworld.com.

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